

WHAT IS CLAIMED IS:

1. A method of remittance funds transfer, said method comprising the steps of:

5 a. deducting a remittance amount from a first party's income over a selected pay period; and,

 b. providing a receiving party with access to at least a portion of the remittance amount.

10 2. The method of Claim 1, wherein said step of providing a receiving party with access to the remittance amount comprises the step of issuing debit cards to the first party and the receiving party.

15 3. The method of Claim 2, wherein said debit cards provide the first party and the receiving party with access to an associated deposit account.

20 4. The method of Claim 3, wherein the remittance amount deducted from the first party's income includes a transaction fee.

5. The method of Claim 4, further comprising the step of
c.: transferring the remittance amount and transaction fee
deducted from the first party's income to an escrow account.

5 6. The method of Claim 5, further comprising the step of
d.: extracting from said escrow account the transaction fee.

10 7. The method of Claim 6, further comprising the step of
e.: transferring the remittance amount from said escrow
account to said deposit account.

15 8. The method of Claim 7, further comprising the step of
f.: activating said debit cards to provide the receiving party
and the sender with access to the remittance amount in said
deposit account.

20 9. The method of Claim 1, wherein the receiving party
resides internationally with respect to the domicile of the
first party.

10. The method of Claim 1, wherein said step of providing
a receiving party with access to the remittance amount
comprises a financial vehicle selected from the group

consisting of remittance cards, debit cards, cash cards, smart cards, hard currency, checks, negotiable instruments, non-negotiable instruments, retirement accounts, stock market funds, mutual funds, certificates, bonds, personal accounts, business accounts, and combinations thereof.

5

11. A method of remittance funds transfer, said method comprising the steps of:

10 a. deducting on a regular basis a remittance amount from a first party's income over selected pay periods; and,

15 b. remitting the remittance amount to a receiving party via a financial vehicle, said financial vehicle selected from the group consisting of remittance cards, debit cards, cash cards, smart cards, hard currency, checks, negotiable instruments, non-negotiable instruments, retirement accounts, stock market funds, mutual funds, certificates, bonds, personal accounts, business accounts, and combinations thereof.

20 **12.** A system and method of remittance funds transfer, comprising:

a. a sender;

b. a receiving party;

- c. a service entity providing remittance funds transfer services to said sender through said sender's employer;
- d. a step of deducting a remittance amount from said sender's income over a selected pay period; and,
- 5 e. a step of providing said receiving party with access to the remittance amount.

13. The system and method of Claim 12, wherein said step
10 of providing said receiving party with access to the remittance amount comprises the step of issuing debit cards to said sender and said receiving party.

14. The method of Claim 13, wherein said debit cards
15 provide said sender and said receiving party with access to an associated deposit account.

15. The method of Claim 14, wherein the remittance amount deducted from said sender's income includes a transaction fee.
20

16. The method of Claim 15, further comprising the step of transferring the remittance amount and transaction fee deducted from the sender's income to an escrow account.

17. The method of Claim **16**, further comprising the step of extracting from said escrow account the transaction fee.

18. The method of Claim **17**, further comprising the step of 5 transferring the remittance amount from said escrow account to said deposit account.

19. The method of Claim **18**, further comprising the step of activating said debit cards to provide said receiving party 10 and said sender with access to the remittance amount in said deposit account.

20. The method of Claim **12**, wherein said receiving party resides internationally with respect to the domicile of said 15 sender.

21. The method of Claim **12**, wherein said step of providing said receiving party with access to the remittance amount comprises a financial vehicle selected from the group consisting 20 of remittance cards, debit cards, cash cards, smart cards, hard currency, checks, negotiable instruments, non-negotiable instruments, retirement accounts, stock market funds, mutual

funds, certificates, bonds, personal accounts, business accounts, and combinations thereof.

22. A system and method of remittance funds transfer,
5 comprising:

- a. a sender;
- b. a receiving party;
- c. a service entity providing remittance funds transfer services to said sender through said sender's banking institution;
- d. a step of deducting a remittance amount from said sender's bank account with the banking institution over a selected period; and,
- e. a step of providing said receiving party with access to the remittance amount.

15
20
23. A method of remittance funds transfer, said method comprising the steps of:

- a. deducting on a regular basis a remittance amount from a first party's income over selected pay periods; and,
- b. providing a receiving party with access to at least a portion of the remittance amount.